

BOOST SOLAR PANEL INSTALLATION, PAN BROTHERS PURSUE REALIZATION OF NET ZERO ROADMAP



Bogor, 11 December 2022, PT Pan Brothers Tbk (the Company) signed a Memorandum of Understanding (MoU) with PT Solar Energi Asia regarding the installation of solar panels on several roofs of the Pan Brothers production facility.

The signing of the MoU was carried out by Mrs. Anne Patricia Sutanto as Vice CEO of the Company and Mr. Jan Sunaryanto as Director of PT Solar Energi Asia in Bogor, West Java. The MoU was agreed at the same time as the Company's Annual Coordination Meeting (Raker) as a joint commitment in order to support the government's efforts to achieve the net zero emission target and carry out the Pan Brothers' commitment to make a positive contribution to the environment and a better life together. This MoU includes strategic cooperation to carry out feasibility studies, development, and the potential for developing the application of solar panels in all subsidiary companies.



The company has been installing solar panels to support the needs for electric power in operational and production facilities since 2021. This year, the company has entered its 2nd batch of solar panel installations which are targeted to be completed by the end of 2023 in a total of 4 (four) factories located in Banten and Central Java. Previously, the Company had secured 1.8 MW of capacity as a result of the initial solar panel installation in 2021. After completing the installation of the first Batch, the Company has succeeded in adding 1.2 MW. From the two installation batches, the Company has benefited from the use of renewable energy, as well as the importance of emission reduction targets that have been set nationally and internationally.

Continuing the spirit of reducing emissions, the Company takes active steps in its initiatives to de-carbonize through the PBRX' Net Zero Roadmap. Pan Brothers hoped that the MoU will become the realization of the



Company's commitment to the utilization of renewable energy sources as one of the progressive strategies towards de-carbonization which will have a positive impact on all stakeholders.

