

FOCUSING ON CIRCULAR ECONOMY INITIATIVES, PT PAN BROTHERS WAS AWARDED TEMPO CIRCULAR ECONOMY AWARD 2022



Jakarta, 20 December 2023, PT Pan Brothers Tbk (the Company) was awarded the 2022 Tempo Circular Economy Award (TCEA) at the Tempo Building, Jakarta. The award was given to Mr. Rizal Tanzil Rakhman as the Manager of Sustainability & Gov Relations who represented the Company by the TCEA 2022 juries and Director of Tempo Media Group Arif Zulkifli which was also attended by the Minister of National Development Planning/Head of Bappenas Mr. Suharso Manoarfa.



TCEA gave awards to 15 companies consisting of large companies, start-ups, and MSMEs which chose the Company as one of the five big companies as recipients of awards from the company category. TCEA is an award program given to companies or organizations in Indonesia that have the initiative to implement circular economic practices in their business activities. This award aims to give appreciation to initiators in the industrial sector and organizations who have carried out valuable initiatives in implementing practices that are in accordance with a circular economy while continuing to carry out their business activities in a linear manner.

As a company that actively engages in Sustainability initiatives and carries 10 UN Sustainable Development Targets, the Company makes circular economy projects a priority initiative. Perseverance, consistency and program realization encourage the Company's involvement in this award.

A series of circular economy initiatives is contained in the Closed Loop Recycle Products project of PT Pan Brothers Tbk. This program focuses on handling the Company's production waste, which is predominantly in the form of patchwork waste (aval). Handling is carried out by utilizing patchwork waste by reprocessing it (upcycle & recycle) into value-added products with the motto "Treating Waste into Blessings". The Company formed a collaboration ecosystem with several MSMEs that have the ability to reprocess patchwork waste with Thread 4 Hope (T4H) assistance as a collaborator.



The use of patchwork waste begins with the process of chopping it into fiber (Recycle), then spinning it back into yarn and ends with weaving it into cloth. The recycle cloth is then sewn back into products with added value such as designer suits or jackets, employee uniforms, carpets (rugs), as well as various household appliances that are created from our patchwork waste (various rattan baskets, room dividers, place-mats, etc.).

Efforts to reuse waste will continue to be carried out as a priority program in line with the Company's sustainability principles. By receiving this award, the Company hopes that more and more circular economy initiatives will come from the manufacturing sector, especially from the textile and apparel sector in Indonesia. Starting from handling waste becomes a blessing towards a better future.

