

Jakarta, 27 Juni 2022

Perihal: Press Release RUPST 2022

## SUSUNAN PENGURUS PERSEROAN

Dewan Komisaris:

Bpk Benny Soetrisno sebagai Komisaris Utama yang juga Komisaris Independen.

Bpk Supandi Widi Siswanto sebagai Wakil Komisaris Utama, Komisaris Independen dan Ketua Komite Audit,

Bpk Dhanny Cahyadi sebagai Komisaris

Susunan Direksi:

Bpk Ludijanto Setijo sebagai Direktur Utama;

Ibu Anne Patricia Sutanto sebagai Wakil Direktur Utama;

Ibu Fitri Ratnasari Hartono sebagai Direktur;

Bpk Jean Pierre Seveke sebagai Direktur;

Susunan Komite Audit:

Bpk Supandi Widi Siswanto sebagai Ketua Komite Audit;

Bpk Bunardy Limanto sebagai Anggota Komite Audit;

Bpk Toni Setioko sebagai Anggota Komite Audit.

Internal Audit : Bpk Gunawan Nursalim (Kepala Departemen)

Corporate Secretary : Bpk Iswar Deni, Ibu Elysia Intan Permatasari dan Ibu Sasih Suarsih (Acih)

PT Pan Brothers Tbk ("Perseroan atau Pan Brothers") adalah produsen garmen terbesar berdasarkan kapasitas terpasang dan terkemuka yang berfokus pada produk dengan kompleksitas menengah hingga tinggi, segmen yang mendominasi di Indonesia dan salah satu yang terbesar di kawasan Asia dengan fokus yang kuat pada ekspor. Pan Brothers dibentuk dan didirikan pada tahun 1980; memproduksi merek fashion dan pakaian global terkemuka. Dengan pengalaman dan *track record* yang panjang Perseroan memiliki portofolio klien internasional besar yang mengesankan, kebanyakan dari mereka adalah merek terkemuka: Uniqlo, Adidas, The North Face, Salomon, Arcteryx, J Crew, Dillard, LL Bean, Macy's, Orvis, Stella Mc Cartney, Spyder, Mavic, Strellson, Oviesse, Coin SpA, Holy Fashion, Atomic, Kathmandu, Duluth, Indygena, Polo Ralph Lauren, Sterling, Burton, Wilson, Christopher & Banks, Columbia, Hunter, Betabrand, Banana Republic, Joe Brown, Scotch & Soda, Disentis, Black Diamond, Dakine, Armada, G-Star, Woolrich, Jottnar, IKEA, dan lain-lain.

Pan Brothers didukung oleh manajemen yang terampil dan sangat berpengalaman serta tenaga kerja yang terlatih. Penjualan terbesar PBRX diperoleh dari divisi garmen yang juga telah menjadi bagian dari 4.0 manufacturing di Indonesia, juga didukung oleh Product Development yang terus berkembang dan akan semakin memperkuat dan melengkapi daya saing PBRX di dalam pasar domestik dan internasional.

PBRX juga ditopang oleh industri tekstil, garment embroidery, garment printing, garment washing, juga divisi retail yang memasarkan brands sendiri.

Perseroan menjadwalkan Rapat Umum Pemegang Saham Tahunan yang akan dilaksanakan pada :

Hari/Tanggal : **Senin, 27 Juni 2022.**

Waktu : **Pkl 14.00 wib s/d selesai**

Tempat : **Financial Hall, Lantai 2, Graha CIMB Niaga  
Jl. Jend. Sudirman, Kav. 58  
Jakarta 12190.**

**Mata acara Rapat** sesuai dengan Pemanggilan untuk Rapat ini, yaitu sebagai berikut:

1. Laporan Tahunan Perseroan termasuk di dalamnya Laporan Direksi dan Laporan Tugas Pengawasan Dewan Komisaris serta Pengesahan Neraca dan Perhitungan Laba Rugi Perseroan untuk tahun buku 2021.
2. Penetapan penggunaan laba bersih Perseroan untuk tahun buku 2021. Sebesar Rp 1.000.000.000,- digunakan sebagai "cadangan" sebagaimana dimaksud dalam Pasal 70 ayat (1) Undang-undang Nomor 40 tahun 2007 tentang Perseroan Terbatas. Sisanya dimasukkan sebagai laba ditahan.



3. Penunjukan Akuntan Publik Perseroan untuk melakukan audit atas Laporan Keuangan Perseroan untuk tahun buku 2022.
4. Penetapan gaji atau honorarium dan tunjangan lain bagi anggota Dewan Komisaris Perseroan dan gaji dan tunjangan lain bagi anggota Direksi Perseroan.
5. Laporan Pertanggungjawaban Realisasi Penggunaan Dana Hasil penawaran Umum Terbatas III. "Laporan Pertanggungjawaban Realisasi Penggunaan Dana Hasil Penawaran Umum Terbatas III" yang sepenuhnya telah digunakan sebagaimana telah disampaikan pada Laporan Hasil Penggunaan Dana PUT III dengan saldo Rp 0 untuk posisi per Laporan Penggunaan Dana untuk periode 31 Desember 2020, melalui Surat Perseroan No. 0020/PBT/CS/2021 tertanggal 11 Januari 2021. Dan juga telah diungkapkan dalam Laporan Tahunan Perseroan Tahun 2020, pada Bab Pembahasan dan Analisa Manajemen halaman 41 hurup H tentang, Realisasi Penggunaan Dana Penawaran Umum Terbatas (PUT) III, yang isinya :

*Hasil PUT III yang berakhir tanggal 7 Januari 2014 adalah sebanyak Rp.1,018 triliun. Hasil bersih PUT III adalah sebesar Rp 1,012 triliun (setelah dikurangi beban yang berhubungan dengan PUT III), telah digunakan seluruhnya."*

Dalam RUPSLB ini kami sampaikan laporan realisasi penggunaan dana hasil Penawaran Umum Terbatas III dari beberapa aksi korporasi yang telah kami laksanakan sebagai berikut:

- Rp 246.500.000.000,- dialokasikan untuk peningkatan kapasitas produksi melalui entitas anak yakni PT. Eco Smart Garment Indonesia (ESGI).
- Rp 316.681.968.900,- dialokasikan untuk melakukan investasi di sektor hulu maupun hilir untuk memperluas posisi Perseroan di bidangnya, melalui tambahan penyertaan pada entitas anak.
- Rp 449.033.210.875,- digunakan untuk meningkatkan Modal Kerja Perseroan untuk mendukung operasional Perseroan.

6. Persetujuan perubahan pasal 4 ayat 1 Anggaran Dasar Perseroan.

Peningkatan Modal Dasar Perseroan dari sebesar Rp300.000.000.000 menjadi sebesar Rp647.500.000.000 dengan nilai nominal Rp25 per lembar saham dan meningkatkan saham dalam portepel dari 5.521.704.389 lembar menjadi 19.421.704.389 lembar saham. Jumlah saham yang ditempatkan dan disetor penuh saat ini adalah 6.478.295.611 lembar saham.

Ini dilakukan sehubungan dengan rencana Perseroan untuk melaksanakan Right Issue pada tahun ini dan dimasa mendatang, dengan meningkatnya saham dalam Portepel Perseroan dapat melakukan penerbitan saham baru pada waktu diperlukan.

### Finansial Tahun 2020, 2021 dan Q1-2021, Q1-2022

Penjualan PBRX tetap bertumbuh dengan kepercayaan dari brands Berikut adalah perbandingan beberapa pos yang ditutup per 31 Desember 2020 ke 2021 dan per 31 Maret 2021 ke 2022.

(Dalam USD)	31 Dec 2020	31 Dec 2021	31 Mar 2021	31 Mar 2022
Penjualan	684,892,301	689,444,789	126,163,177	127,218,333
Ekuitas	280,185,257	291,211,134		
Total Asset	693,123,729	696,625,283		

PBRX di tengah keadaan ekonomi, sosial dan geopolitikal yang menantang, tetap bertumbuh karena kepercayaan yang telah dibangun oleh PBRX lewat produk garmennya yang berkualitas:

- Penjualan tahun 2021 naik sebesar 0,7 % dari tahun 2020
- Penjualan 1 Q 2022 naik sebesar 0,8 % dari 1 Q 2021
- Ekuitas tahun 2021 naik sebesar 0,5 % dari tahun 2020
- Ekuitas tahun 1 Q 2022 naik sebesar 1,4 % dari tahun 2021

PBRX sebagai salah satu saham di sektor garment di Bursa Efek Indonesia cukup menonjol secara fundamental.

### Penjualan Tersegmen

Dalam (%)	2021	2020	2019	2018
Pakaian	97.3	96.9	97.3	96.8
Tekstil dll	2.7	3.1	2.7	3.2
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>



PBRX/PR/June22

## Penjualan berdasarkan tujuan pengiriman

Dalam USD (000,000)	31 Mar 22	2021	2020	2019	2018
AS	32.0	157.7	184.0	186.8	155.7
Eropa	22.4	84.7	102.2	93.1	93.2
Asia	67.8	430.0	379.1	365.7	346.4
Lainnya	5,0	16.0	19.6	19.4	16.1
<b>TOTAL</b>	<b>127.2</b>	<b>689.4</b>	<b>684.9</b>	<b>665.0</b>	<b>611.4</b>

## Capex Tahun 2021

Sepanjang tahun 2021, PBRX mengkonsentrasikan diri menambah kapasitas melalui otomatisasi, digitalisasi dan upskilling seluruh lini personal yang ada dengan total capex USD 4,1 juta. Maintenance capex 2022 dibudgetkan sebesar USD 5 juta.

Kapasitas terpasang untuk garment tahun 2021 adalah 117 juta pcs/ tahun dan tidak ada perubahan di tahun 2022.

## Tahun 2021 ini Perseroan dan Anak Perusahaan memenangkan beberapa Awards

1 (one) Leading Best Practices atas Tindakan Kewaspadaan terhadap keselamatan Covid Award 2021 dari Adidas Suppliers Summit, 17 February 2021.

1 (satu) Indonesia Risk Management Award 2021 dari Economic Review, 9 April 2021.

1 (satu) Top CSR Award 2021 dari Top Business, 22 April 2021.

1 (satu) Top Leader On CSR Commitment 2021 dari Top Business, 22 April 2021.

2 (dua) Program Pencegahan dan Pencegahan dan Penanggulangan Covid-19 di Tempat Kerja Award 2021 dari Kementerian Ketenagakerjaan Republik Indonesia, 22 April 2021.

1 (satu) Indonesia Corporate Secretary & Corporate Communication Awards 2021 dari Economic Review, 30 Juli 2021

1 (satu) The Best of The Best CSR Of The Year 2021 dari Economic Review, 27 Agustus 2021.

1 (satu) The Best Indonesia CSR Senior Leader 2021 dari Economic Review, 27 Agustus 2021.

1 (satu) Indonesia Human Capital Awards 2021 dari Economic Review, 17 September 2021.

1 (satu) The Best Indonesia Human Capital Senior Leader 2021 dari Economic Review, 17 September 2021.

1 (satu) Top GRC Award 2021 dari Top Business, 07 Oktober 2021.

1 (satu) The Most Committed GRC Leader 2021 dari Top Business, 07 Oktober 2021.

1 (satu) Pelaksanaan Gerakan Pekerja Perempuan Sehat Produktif (GP2SP) Award 2021, dari Kementerian Kesehatan Republik Indonesia, 3 November 2021

1 (satu) Pelaksanaan Program dan Kegiatan Tujuan Pembangunan Berkelanjutan Award 2021, dari Kementerian Perencanaan Pembangunan Nasional Republik Indonesia, 24 November 2021

4 (empat) Green Industry Award 2021 dari Kementerian Perindustrian Republik Indonesia, 30 November 2021.

1 (satu) Akselerasi Pertumbuhan Investasi Industri TPT Nasional Award 2021 dari Kementerian Perindustrian Republik Indonesia, 23 Desember 2021

Info lain dapat diunduh di website atau email ke Corporate Secretary

Website: <http://www.panbrotherstbk.com>

### PBRX ANNUAL REPORT 2021

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### PBRX SUSTAINABLE REPORT 2021

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**PBRX SHORT PROFILE 2022 Q 1** <https://www.panbrotherstbk.com/public/doc/company%20profile.pdf>

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Jakarta, 27 Juni 2022

DIREKSI PT PAN BROTHERS Tbk



Jakarta, 27 June 2022

Topic: Press Release RUPST 2022

## **MANAGEMENT STRUCTURE:**

*Board of Commissioners:*

*Mr. Benny Soetrisno as the President Commissioner who is also the Independent Commissioner.*

*Mr. Supandi Widi Siswanto as Vice President Commissioner, Independent Commissioner and Chairman of the Audit Committee,*

*Mr. Dhanny Cahyadi as Commissioner*

*Composition of the Board of Directors:*

*Mr. Ludijanto Setijo as President Director;*

*Mrs. Anne Patricia Sutanto as Vice President Director;*

*Mrs. Fitri Ratnasari Hartono as Director;*

*Mr. Jean Pierre Seveke as Director;*

*The composition of the Audit Committee:*

*Mr. Supandi Widi Siswanto as Chairman of the Audit Committee;*

*Mr. Bunardy Limanto as Member of the Audit Committee;*

*Mr. Toni Setioko as Member of the Audit Committee.*

*Internal Audit : Mr. Gunawan Nursalim (Kepala Departemen)*

*Corporate Secretary : Mr. Iswar Deni, Ms. Elysia Intan Permatasari dan Mrs. Sasih Suarsih (Acih)*

*PT Pan Brothers Tbk ("Company or Pan Brothers or PBRX") is the largest garment manufacturer by installed capacity and leading focus on products of medium to high complexity, with dominating segment in Indonesia and one of the largest in the Asian region with a strong focus on exports. Pan Brothers was established in 1980; manufactures leading global fashion and clothing brands. With lots of experience and long track record the Company has an impressive portfolio of large international clients, most of them leading brands, such as: Uniqlo, Adidas, The North Face, Salomon, Arcteryx, J Crew, Dillard, LL Bean, Macy's, Orvis, Stella Mc Cartney, Spyder, Mavic, Strellson, Oviessse, Coin SpA, Holy Fashion, Atomic, Kathmandu, Duluth, Indygena, Polo Ralph Lauren, Sterling, Burton, Wilson, Christopher & Banks, Columbia, Hunter, Betabrand, Banana Republic, Joe Brown, Scotch & Soda, Disentis, Black Diamond, Dakine, Armada, G-Star, Woolrich, Jottnar, IKEA and more.*

*Pan Brothers is supported by skilled and highly experienced management and a well-trained workforce. The largest sales of PBRX were obtained from the garment division which has also become part of 4.0 manufacturing in Indonesia, also supported by Product Development which continues to grow and will further strengthen and complement PBRX's competitiveness in the domestic and international markets.*

*PBRX is also supported by the textile industry, garment embroidery, garment printing, garment washing, as well as retail divisions that market their own brands.*

*The Company has scheduled the Annual General Meeting of Shareholders to be held on:*

*Date : Monday, June 27<sup>th</sup>, 2022.*  
*Time : 14.00 WIB / Jakarta Time*  
*Place : Financial Hall, Lantai 2, Graha CIMB Niaga*  
*Jl. Jend. Sudirman, Kav. 58*  
*Jakarta 12190.*

**The Meeting Agenda** in accordance with the GMS Summons, namely as follows:

1. The Company's Annual Report includes the Board of Directors' Report and the Board of Commissioners' Supervisory Duties Report as well as Ratification of the Company's Balance Sheet and Profit and Loss Calculation for the 2021 financial year.
2. Determination of the use of the Company's net profit for the 2021 financial year. IDR 1,000,000,000 is used as "reserve" as referred to in Article 70 paragraph (1) of Law Number 40 of 2007 concerning Limited Liability Companies. The remainder is included as retained earnings.
3. Appointment of the Company's Public Accountant to audit the Company's Financial Statements for the fiscal year 2022.



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4. Determination of salary or honorarium and other allowances for members of the Company's Board of Commissioners and salaries and other allowances for members of the Company's Board of Directors.
5. Accountability Report on the Realization of the Use of Proceeds from the Limited Public Offering III. "Report on the Realization of the Use of Proceeds from the Limited Public Offering III" which has been fully used as submitted in the Report on the Use of Funds for PUT III with a balance of IDR 0 for the position per Report on the Use of Funds for the period of December 31, 2020, through Company Letter No. 0020/PBT/CS/2021 dated January 11, 2021. It has also been disclosed in the Company's 2020 Annual Report, in the Management Discussion and Analysis Chapter page 41 letter H regarding, Realization of the Use of Limited Public Offering (PUT) III funds, which contains:  
The results of the PUT III which ended on January 7, 2014 amounted to Rp. 1.018 trillion. The net proceeds of the PUT III amounted to Rp. 1.012 trillion (after deducting expenses related to the PUT III), which has been fully utilized."

In this EGMS, we present a report on the realization of the use of proceeds from the Limited Public Offering III from several corporate actions that we have carried out as follows:

- IDR 246.5000.000,000,- allocated to increase production capacity through its subsidiary, namely PT. Eco Smart Garment Indonesia (ESGI).
- IDR 316,681,968,900,- allocated to invest in the upstream and downstream sectors to expand the Company's position in the field, through additional investments in subsidiaries.
- IDR 449,033,210,875,- is used to increase the Company's Working Capital to support the Company's operations.

6. Approval of amendments to article 4 paragraph 1 of the Company's Articles of Association.

An increase in the Company's Authorized Capital from IDR 300,000,000,000 to IDR 647,500,000,000 with a nominal value of IDR 25 per share and an increase in shares in portfolio from 5,521,704,389 shares to 19,421,704,389 shares. The number of issued and fully paid shares currently is 6,478,295,611 shares.

This is done in connection with the Company's plan to carry out a Right Issue this year and in the future, with the increase in shares in the Portepel the Company can issue new shares when needed.

## Financial Year 2020, 2021 and Q1-2021, Q1-2022

PBRX sales continue to grow with the trust of brands. Below is a comparison of some of the posts closed as of 31 December 2020 to 2021 and as of 31 March 2021 to 2022.

(in USD)	31 Dec 2020	31 Dec 2021	31 Mar 2021	31 Mar 2022
Sales	684,892,301	689,444,789	126,163,177	127,218,333
Equity	280,185,257	291,211,134		
Total Asset	693,123,729	696,625,283		

PBRX in the midst of challenging economic, social and geopolitical conditions, continues to grow because of the trust that has been built by PBRX through its quality garment products:

- 2021 sales increased by 0.7% from 2020
- 1Q 2022 sales increased by 0.8% from 1Q 2021
- 2021 equity increased by 0.5% from 2020
- Equity in 1Q 2022 increased by 1.4% from 2021

PBRX as one of the stocks in the garment sector on the Indonesia Stock Exchange is quite fundamentally prominent.

## Segmented Sales

In (%)	2021	2020	2019	2018
Garment	97.3	96.9	97.3	96.8
Textile, etc	2.7	3.1	2.7	3.2
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

## Sales by Shipping Destination

in mill USD	31 Mar 22	2021	2020	2019	2018
US	32.0	157.7	184.0	186.8	155.7



PBRX/PR/June22

Europe	22.4	84.7	102.2	93.1	93.2
Asia	67.8	430.0	379.1	365.7	346.4
Others	5.0	16.0	19.6	19.4	16.1
<b>TOTAL</b>	<b>127.2</b>	<b>689.4</b>	<b>684.9</b>	<b>665.0</b>	<b>611.4</b>

## Capex 2021

Throughout 2021, PBRX concentrates on increasing capacity through automation, digitalization and upskilling of all existing personal lines with a total capex of USD 4.1 million. Maintenance capex 2022 is budgeted at USD 5 million.

The installed capacity for garments in 2021 is 117 million pcs / year and there will be no change in 2022.

## In 2021, the Company and its Subsidiaries won several Awards, such as:

- 1 (one) Leading Best Practices for Safety Precautions for Covid Award 2021 from Adidas Suppliers Summit, 17 February 2021.
- 1 (one) Indonesia Risk Management Award 2021 from the Economic Review, 9 April 2021.
- 1 (one) Top CSR Award 2021 from Top Business, 22 April 2021.
- 1 (one) Top Leader on CSR Commitment 2021 from Top Business, 22 April 2021.
- 2 (two) Covid-19 Prevention and Prevention and Control in the Workplace Award 2021 from the Ministry of Manpower of the Republic of Indonesia, 22 April 2021.
- 1 (one) Indonesia Corporate Secretary & Corporate Communication Awards 2021 from Economic Review, 30 July 2021
- 1 (one) The Best of The Best CSR Of the Year 2021 from the Economic Review, 27 August 2021.
- 1 (one) The Best Indonesia CSR Senior Leader 2021 from the Economic Review, 27 August 2021.
- 1 (one) Indonesia Human Capital Awards 2021 from the Economic Review, 17 September 2021.
- 1 (one) The Best Indonesia Human Capital Senior Leader 2021 from the Economic Review, 17 September 2021.
- 1 (one) Top GRC Award 2021 from Top Business, 07 October 2021.
- 1 (one) The Most Committed GRC Leader 2021 from Top Business, 07 October 2021.
- 1 (one) Implementation of the Productive Healthy Women Worker Movement (GP2SP) Award 2021, from the Ministry of Health of the Republic of Indonesia, 3 November 2021
- 1 (one) Implementation of the Sustainable Development Goals Program and Activities Award 2021, from the Ministry of National Development Planning of the Republic of Indonesia, 24 November 2021
- 4 (four) Green Industry Awards 2021 from the Ministry of Industry of the Republic of Indonesia, 30 November 2021.
- 1 (one) National TPT Award 2021 Investment Growth Acceleration from the Ministry of Industry of the Republic of Indonesia, 23 December 2021

Further information can be accessed at website or email to Corporate Secretary

Website: <http://www.panbrotherstbk.com>

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Jakarta, June 27<sup>th</sup> 2022

DIRECTORS of PT PAN BROTHERS Tbk

